

Michael F. Easley
Governor



State of North Carolina Office of the Governor

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GOV. EASLEY ANNOUNCES \$853,658 GRANT FOR SHELBY

RALEIGH—Gov. Mike Easley announced today that Shelby will receive an \$853,658 grant from the Small Cities Community Development Block Grant (CDBG) Urban Redevelopment awards. Albemarle, Forest City and Sanford will also receive CDBG awards.

"These funds will go along way to foster economic growth in troubled areas by encouraging redevelopment that brings both jobs and investments to our towns," said Easley. "CDBG grants will provide resources to local governments that can help build stronger communities across our state and better opportunities for our citizens."

The city of Shelby is awarded \$853,658 for the Uptown Shelby Redevelopment Project. The funds will be used to develop a parking lot to make a new hotel feasible and renovate buildings downtown to support new and expanded retail businesses and a business incubator. An additional \$4,810,062 in private and grant funds will be spent for the project.

"This is exciting news for Shelby," said Sen. Walter Dalton. "This grant will provide numerous new opportunities for our citizens and our local economy. I want to thank the Department of Commerce for their commitment to our community and in helping to make this project possible."

The Urban Redevelopment Grants are designed to cultivate economic growth in distressed urban areas where at least 50 percent of the buildings are deteriorated or are in danger of becoming a threat to public safety. Improvements in these areas are intended to attract private investment. Proposed projects were reviewed for the severity of needs, the economic impact of the project, and the ongoing local efforts to redevelop the area.

CDBG funds are federal grants from the Department of Housing and Urban Development. They are distributed on a competitive basis to eligible local governments. The Department of Commerce's Division of Community Assistance, which administers North Carolina's Small Cities CDBG program, reviewed 13 applications and selected four communities.

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